

**GPRO TECHNOLOGIES BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2013**  
**(The figures have not been audited)**

	(Unaudited) AS AT 30-Sep-13 RM	(Audited) AS AT 31-Dec-12 RM
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	535,902	706,123
Development expenditure	899,305	2,396,386
Goodwill on consolidation	1,046,756	1,046,756
	<u>2,481,963</u>	<u>4,149,265</u>
<b>Current assets</b>		
Inventories	327,051	375,056
Trade receivables	2,353,619	1,543,200
Other receivables, deposits and prepayments	1,220,743	566,162
Tax recoverable	39,607	38,918
Cash and cash equivalents	22,806	1,851,479
	<u>3,963,826</u>	<u>4,374,815</u>
<b>TOTAL ASSETS</b>	<u><u>6,445,789</u></u>	<u><u>8,524,080</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent:</b>		
Share capital	7,500,000	25,000,000
Share premium	-	17,381,943
Other reserve	1,042,903	-
Exchange translation reserve	3,639	(5,634)
Accumulated losses	(2,942,372)	(34,407,429)
	<u>5,604,170</u>	<u>7,968,880</u>
<b>Non-controlling interests</b>	<u>(616,683)</u>	<u>(177,956)</u>
<b>Total equity</b>	<u>4,987,487</u>	<u>7,790,924</u>
<b>Non-current liability</b>		
Finance lease liability	120,991	153,994
<b>Current liabilities</b>		
Trade payables	129,261	122,213
Other payables and accruals	933,586	403,851
Finance lease liability	44,004	44,004
Short term borrowing	220,794	-
Tax payable	9,666	9,094
	<u>1,337,311</u>	<u>579,162</u>
<b>Total liabilities</b>	<u>1,458,302</u>	<u>733,156</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>6,445,789</u></u>	<u><u>8,524,080</u></u>
Net assets per share attributable to ordinary equity holders of the parent (sen)	2.24	3.19

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements

**GPRO TECHNOLOGIES BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2013**  
(The figures have not been audited)

	3 months ended		Period ended	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
	RM	RM	RM	RM
Revenue	103,616	804,654	1,375,819	3,533,869
Cost of sales	(52,599)	(603,544)	(119,618)	(1,164,841)
<b>Gross profit</b>	<u>51,017</u>	<u>201,110</u>	<u>1,256,201</u>	<u>2,369,028</u>
Other income	48,798	8,766	173,468	14,317
Selling and distribution costs	(144,402)	(331,180)	(507,818)	(385,618)
Administration expenses	(603,017)	(278,956)	(1,931,586)	(981,811)
Other expenses	(563,244)	(568,889)	(1,790,679)	(2,907,949)
Finance cost	(9,656)	(1,320)	(12,296)	(1,320)
<b>Profit/(Loss) before tax</b>	<u>(1,220,504)</u>	<u>(970,469)</u>	<u>(2,812,710)</u>	<u>(1,893,353)</u>
Income tax expense	-	(303)	-	(303)
<b>Profit/(Loss) for the period</b>	<u><u>(1,220,504)</u></u>	<u><u>(970,772)</u></u>	<u><u>(2,812,710)</u></u>	<u><u>(1,893,656)</u></u>
Attributable to:				
Owners of the Company	(1,101,840)	(839,994)	(2,373,983)	(1,728,729)
Non-controlling interests	(118,664)	(130,778)	(438,727)	(164,927)
	<u><u>(1,220,504)</u></u>	<u><u>(970,772)</u></u>	<u><u>(2,812,710)</u></u>	<u><u>(1,893,656)</u></u>
<b>Earnings/(Loss) per ordinary share</b>				
<b>attributable to owners of the parent (sen):</b>				
Basic	(0.44)	(0.34)	(0.95)	(0.69)
Diluted	-	-	-	-

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**GPRO TECHNOLOGIES BHD**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2013**  
(The figures have not been audited)

	←----- Attributable to Equity Holders of the Parent -----→					Total RM	Non-controlling Interests RM	Total Equity RM
	Share Capital RM	Share Premium RM	Exchange Translation Reserve RM	Other Reserve RM	Accumulated Losses RM			
<b>9 months ended 30 September 2013</b>								
Balance at 1/1/2013	25,000,000	17,381,943	(5,634)	-	(34,407,429)	7,968,880	(177,956)	7,790,924
Effect of acquisition of subsidiary company	-	-	-	-	-	-	-	-
Par value reduction and share premium reduction	(17,500,000)	(17,381,943)	-	34,881,943	-	-	-	-
Realisation of other reserve arising from par value reduction and share premium reduction	-	-	-	(33,839,040)	33,839,040	-	-	-
Foreign currency translation, representing net expenses recognised directly in equity	-	-	9,273	-	-	9,273	-	9,273
Loss for the period	-	-	-	-	(2,373,983)	(2,373,983)	(438,727)	(2,812,710)
<b>Balance at 30/09/2013</b>	<b>7,500,000</b>	<b>-</b>	<b>3,639</b>	<b>1,042,903</b>	<b>(2,942,372)</b>	<b>5,604,170</b>	<b>(616,683)</b>	<b>4,987,487</b>
<b>9 months ended 30 September 2012</b>								
Balance at 1/1/2012	25,000,000	17,381,943	(42,391)	-	(31,391,234)	10,948,318	-	10,948,318
Effect of acquisition of subsidiary company	-	-	-	-	-	-	175,518	175,518
Foreign currency translation, representing net gains recognised directly in equity	-	-	41,785	-	-	41,785	-	41,785
Loss for the period	-	-	-	-	(1,728,729)	(1,728,729)	(164,927)	(1,893,656)
<b>Balance at 30/09/2012</b>	<b>25,000,000</b>	<b>17,381,943</b>	<b>(606)</b>	<b>-</b>	<b>(33,119,963)</b>	<b>9,261,374</b>	<b>10,591</b>	<b>9,271,965</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**GPRO TECHNOLOGIES BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2013**  
(The figures have not been audited)

	<b>9 months ended 30/09/2013 RM</b>	<b>9 months ended 30/09/2012 RM</b>
<b>Cashflows from operating activities</b>		
Profit/(Loss) before taxation	(2,812,710)	(1,893,353)
<i>Adjustment for:</i>		
Allowance for impairment loss	-	79,263
Amortisation of development expenditure	1,497,081	1,527,067
Bad debts written off	-	129,929
Depreciation	174,745	118,582
Property, plant and equipment written off	86,033	-
Interest expenses	12,296	1,320
Interest income	(1,598)	(7,337)
Loss on disposal of investment in subsidiary companies	-	1,061,798
Unrealised (gain)/loss on foreign exchange	(122,202)	-
<i>Operating profit/(loss) before working capital changes</i>	<u>(1,166,355)</u>	<u>1,017,269</u>
Changes in working capital:-		
Inventories	48,005	906,164
Receivables	(1,333,442)	2,997,356
Payables	536,783	(1,006,360)
<i>Cash generated from operations</i>	<u>(1,915,009)</u>	<u>3,914,429</u>
Tax paid	(689)	(303)
<i>Net cash (used in)/generated from operating activities</i>	<u>(1,915,698)</u>	<u>3,914,126</u>
<b>Cashflows from investing activities</b>		
Interest received	1,598	7,337
Purchase of property, plant and equipment	(90,557)	(262,098)
Disposal of subsidiary companies, net of cash outflow	-	274,443
Acquisition of subsidiary company, net of cash acquired	-	(1,141,879)
<i>Net cash used in investing activities</i>	<u>(88,959)</u>	<u>(1,122,197)</u>
<b>Cashflows from financing activities</b>		
Interest paid	-3,960	(1,320)
Drawdown of short term borrowing	212,458	-
Repayment of finance lease payables	(33,003)	(11,001)
<i>Net cash from/(used in) financing activities</i>	<u>175,495</u>	<u>(12,321)</u>
Net changes in cash & cash equivalents	-1,829,162	2,779,608
Effect of exchange translation differences	489	-
Cash and cash equivalents at beginning of year	1,851,479	47,148
Cash and cash equivalents at end of year	<u>22,806</u>	<u>2,826,756</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements